

## Explanation of variances – pro forma

Name of smaller authority: **Fleet Town Council**

County area (local councils and): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	1,079,418	1,353,914				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,031,584	1,043,836	12,252	1.19%	NO		
3 Total Other Receipts	706,958	620,636	-86,322	12.21%	NO		
4 Staff Costs	383,193	424,022	40,829	10.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,080,853	911,529	-169,324	15.67%	YES		Garden of Remembrance Project - £100,000 and New over +8's playgroud equipmet in Basingbourne Park completed in previuos year
7 Balances Carried Forward	1,353,914	1,682,835			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,334,309	1,697,635				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	394,884	445,390	50,506	12.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable