

Explanation of variances – pro forma

Name of smaller authority: **Fleet Town Council**

County area (local councils and parish meetings only): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,682,835	2,025,936					
2 Precept or Rates and Levies	1,084,358	1,089,794	5,436	0.50%	NO		
3 Total Other Receipts	560,390	469,286	-91,104	16.26%	YES		COVID's impact on the Council and The Harlington Performance Venue. In 2021/2022, The Harlington did not receive £42,000 from the Job Retention Scheme and £13,500 in COVID related grants which it received in 20/21. Also as deaths reduced the cemetery income was down in 21/22 by £24,000
4 Staff Costs	411,317	402,035	-9,282	2.26%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	890,330	733,764	-156,566	17.59%	YES		COVID's impact on the Council and The Harlington Performance venue - in 2020/21, £27,000 was spent on COVID expenses eg protective screening, Sanitising units, laptops and equipment for home working, whilst the building was closed due to COVID - £70,000 Auditorium ceiling repairs were undertaken and CCTV costing £13,500 was installed in Calthorpe park. In 2021/22, savings of £27,686 were achieved across the central administration of the council.
7 Balances Carried Forward	2,025,936	2,449,217			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	2,075,901	2,565,898				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	718,844	738,340	19,496	2.71%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Pension Obligation	30000		
Cemetery Repairs	1550		
Tennis Court surface replacement	44563		
Sensory garden	51579		
Harlington Dev Fund	1992118		
Reserve 6			
Reserve 7			
			<u>2119810</u>
General reserve	<u>329407</u>		
			<u>329407</u>
Total reserves (must agree to Box 7)			<u><u>2449217</u></u>