

Explanation of variances – pro forma

Name of smaller authority: **Fleet Town Council**
 County area (local councils and parish meetings only): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,353,914	1,682,835				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,043,836	1,084,358	40,522	3.88%	NO		
3 Total Other Receipts	620,636	560,390	-60,246	9.71%	NO		
4 Staff Costs	424,022	411,317	-12,705	3.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	911,529	890,330	-21,199	2.33%	NO		
7 Balances Carried Forward	1,682,835	2,025,936			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,697,635	2,075,901				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	445,390	718,844	273,454	61.40%	YES		New Calthorpe park playground equipment - £225,000, Camera, screens and streaming kit - £27,000, COVID - New IT eg phones, webcams for home working £5,000, COVID Safe sanitising units and screens, "Hygienic" tables for vaccination delivery - £2,500, Cantilever swing - £4,000, 3 x picnic tables - £3,000, Till and ancillary equipment (for outdoor use -COVID) - £3,500, Wildlife CCTV - £800,
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable