

FLEET TOWN COUNCIL - Significant Variances Report for the Year Ending 31st March 2023

Fleet Town Council - Accounting statements 2022-23

By completing this box, the figures will pull through to the relevant tabs of the workbook to assist you in reporting on the significant variances

	Year ending		Variance £	Variance %	Notes and guidance	Explanation required
	31-Mar-22	31-Mar-23				
1. Balances brought forward	2,025,936.00	2,449,217.00			Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year	
2. (+) Precept or Rates and Levies	1,089,794.00	1,145,840.00	56046	5%	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	No explanation required
3. (+) Total other receipts	469,286.00	710,752.00	241466	51%	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	Please explain within the relevant tab
4. (-) Staff costs	402,035.00	446,984.00	44949	11%	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.	No explanation required
5. (-) Loan interest/capital repayments	-	-	0	0%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
6. (-) All other payments	733,764.00	986,523.00	252759	34%	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	Please explain within the relevant tab
7. (=) Balances carried forward	2,449,217.00	2,872,302.00			Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	Please explain in the Reserves tab
	Bal c/f checker	Bal c/f checker				
8. Total value of cash and short term investments	2,565,898.00	2,981,824.00			The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.	
9. Total fixed assets plus long term investments and assets	738,340.00	773,095.00	34755	5%	The value of all the property the authority owns - it is made up of all its fixed assets and long term investments as at 31 March.	No explanation required
10. Total borrowings	-	-	0	0%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).	No explanation required

Other receipts

2021/22

469286

 2022/23

710752

Difference

241466

% Change

51%

 Yes explain

Use the table below to breakdown your explanation

(consider any fixed assets that have been sold and ensure reflected in explanation in box 9 fixed assets)

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
97,081		181,591		84,510	Increased ticket sales at The Harlington of £84,510
0		55,000		55,000	Section 106 funding of £55,000 received for extension to the cemetery
62,564		112,292		49,728	Additional bar sales of £49,728 at The Harlington, which were lower last year due to COVID recovery
1,093		31,564		30,471	Additional interest of £30,471 generated from higher interest rates
191		18,676		18,485	Section 106 received (£11,676) and donation (£7,000) received for Oakley Park outdoor gym and path works
33,540		45,547		12,007	More memorial sanctums and exclusive rights sold at the cemetery, totalling £12,007
25,438		31,332		5,894	Increased hall hire and lettings fees, totalling £5,894
0		5,000		5,000	New rental licence granted at Calthorpe Park for a coffee shop, totalling £5,000
7,903		12,296		4,393	Higher box office / ticket sales fees of £4,393 levied for The Harlington based on more ticket sales than previous year
500		2,000		1,500	Full rent charged to Football Club (partial rent last year as COVID rent relief given), resulting in £1,500 more income than previous year
27,105		16,051		- 11,054	Fewer grant income received compared to last year, resulting in a reduction in income of grant funding of £11,054
7,800		0		- 7,800	Rent not requested from landlord this year for the market licence, so rental fee of £7,200 plus £600 management fee not requested from market operator
13,238		8,770		- 4,468	Fewer memorial fees at the cemetery than previous year, resulting in a reduction of income of £4,468
4,542		2,324		- 2,218	Fewer pitch hire bookings at one venue, reducing income by £2,218
Total	280,995	522,443		241,448	

All other payments

2021/22	733764	2022/23	986523
		Difference	252759
		% Change	34%

Yes explain

Use the table below to breakdown your explanation

(consider any fixed assets that have been purchased and reflect in explanation in box 9 fixed assets)

2021/22	£	2022/23	£	Difference	Explanation (Ensure each explanation is quantified)
66,665		118,208		51,543	Higher performance costs at The Harlington as shows have increased post COVID, totalling £51,543
972		45,998		45,026	Extension to the cemetery, costing £45,998
837		41,312		40,475	Installation of a sensory garden and benches at The Views park, costing £40,598
31,144		57,236		26,092	Higher electricity costs, totalling £26,092
26,824		50,284		23,460	More bar purchases at The Harlington than in previous year, totalling £23,460
136,716		158,777		22,061	Higher cost of grounds maintenance (£13,261) due to inflation and path installation (£8,800)
22,327		41,279		18,952	Higher gas costs, totalling £18,952
40,586		56,048		15,462	More building maintenance over all sites due to ageing facilities, totalling £15,462
0		11,676		11,676	Installation of an outdoor gym at Oakley Park, totalling £11,676
28,177		39,239		11,062	More cleaning than previous year due to the building being open more post COVID, totalling £11,062 across all sites
0		7,900		7,900	Council elections in 2022, costing £7,900
-780		3,267		4,047	Higher water and sewerage costs, totalling £4,047
0		3,268		3,268	Additional health and safety costs for lighting system in The Harlington, costing £3,268
330		1,675		1,345	£1,345 more spent on staff training post COVID due to postponing training in the previous year
7,200		0		-7,200	£7,200 rent not requested from the landlord this year for the market licence
22,500		0		-22,500	New play equipment spent last year, totalling £22,500, but nil spend this year
Total	383,498	636,167		252,669	