



APPLICATION FOR BORROWING APPROVAL FOR PARISH AND TOWN COUNCILS

- If you have any queries about completing this form please contact your local county association.
- When completing this form please use CAPITALS.
- Once completed and signed please send this form to your local county association.

1. Name of Council	FLEET TOWN COUNCIL
2. Name of Clerk	RITA TONG
Working Address (inc. Postcode)	THE HARLINGTON, 236 FLEET ROAD, FLEET, HAMPSHIRE GU51 4BY
Email address	EXECUTIVE.OFFICER@FLEET-TC.GOV.UK
Telephone	01252 625246
3. Name of Chair	BOB SCHOFIELD
4. Home Address (inc. Postcode)	29 GUILDFORD ROAD, FLEET, GU51 3EY
Telephone	01252 621373
Email address	BOB.SCHOFIELD@FLEET-TC.GOV.UK
5. District/Unitary Council area	HART DISTRICT COUNCIL
6. Purpose of Borrowing Please give a brief description of the purpose for which funds are required. Example of Capital projects : Purchase of land/building or, construction/building works or, provision of other assets or; provision of grants to another body for a Capital expenditure	THE DESIGN, SUPPLY AND INSTALLATION OF A REPLACEMENT SKATEPARK AT THE VIEWS
7. Total Contract/Project Value	£ 250,000.00
Funding from Council's own resources	£ -
Funding from other sources	£ -



Amount to be borrowed	£ 250,000
8. Deadline for approval (if applicable) If borrowing is required by a specific date – eg an auction date, or to meet match-funding requirements - give details here.	N/A

9. Is funding from other sources confirmed?	Yes _____ No _____ <u>N/A</u>
10. Proposed Borrowing Source	PWLB
11. Repayment option (if borrowing from PWLB)	Annuity <u>X</u> EIP _____ N/A https://www.dmo.gov.uk/data/pdfdatareport?reportCode=D9A.1
12. Intended Borrowing Term (please specify the number of years)	15
13. Details of Existing Loans	N/A
	1 st loan 2 nd loan 3 rd loan 4 th loan £ £ £ £
Date Taken Out	
Amount Outstanding	£ £ £ £
Unexpired Term	
14. Are you increasing Precept to fund this borrowing?	Yes <u>No</u>
What will be the amount and percentage of the planned increase per annum?	£ %
What will cost band D per annum?	£
15. If applicable, have you assessed the extent of public support to increase precept for this loan?	Yes No
If yes, what were the results of the assessment to increase precept for this loan?	N/A
16. Precept for previous year:	£ for Band D: £123.92
Precept for current year:	£ for Band D: £131.27
Precept for next year:	£ for Band D: £137.83
17. Number of Electorate	18,500
18. Value and purpose of all funds, capital/revenue reserves and balances currently held.	SEE ATTACHED

19. Have you provided the following supporting evidence?	Please tick the appropriate boxes below	
a) Full Council minutes with resolution to apply to MHCLG for borrowing	<input checked="" type="radio"/> YES	NO
b) Report to the Council/ Business Case	<input checked="" type="radio"/> YES	NO
c) Council Budget for current year and next year if available	<input checked="" type="radio"/> YES	NO
d) Communications with local residents on the purpose of borrowing, borrowing amount and increase in precept (if applicable)	<input checked="" type="radio"/> YES	NO

20.
Approval of Full Council

03/09/2025

The above application was agreed by resolution of the full council on..... (date), the Report to Council and Budget attached have been taken to and approved by the full Council, and the draft Minutes attached have been seen and authorised for submission by the Chairman.

The Council undertakes to notify the Ministry of Housing, Communities and Local Government (MHCLG), as soon as reasonably practicable, in the event:-

- of not exercising the approval, or,
- it finds that the original amount requested is greater than the actual borrowing need.

SIGNED.....
(Chair of the Council)

DATE 11/09/25

NAME..... R. J. SCHOFIELD

SIGNED.....
(Responsible Financial Officer)

DATE 11/9/25

NAME..... RITA TONG

Please send signed, completed forms and all supporting information to your county association of local councils.

Failure to submit all required information will delay your borrowing approval.